

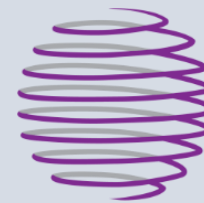
BRAZIL – CHALLENGES OF AN EMERGING POWER



Brazil, does the future reflect your
wealth?
Lessons from Magna Carta

Rodrigo Tellechea

24 de junho de 2015



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LIBERDADE



INSTITUTO DE ESTUDOS
EMPRESARIAIS

MAGNA CARTA

THE FOUNDATION OF FREEDOM

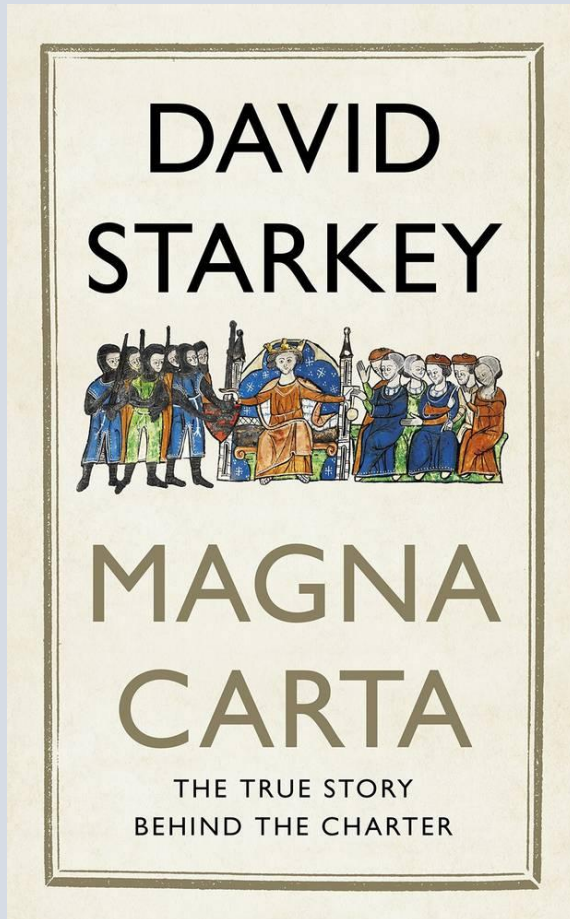


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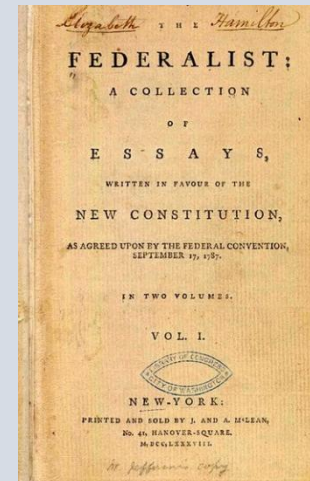
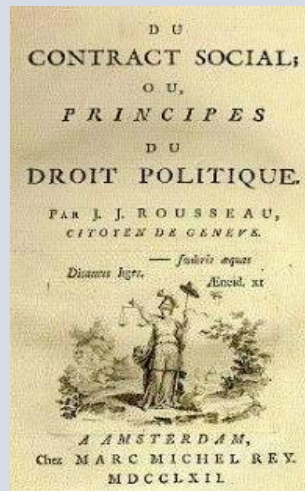
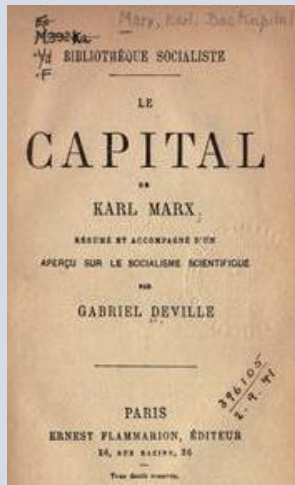
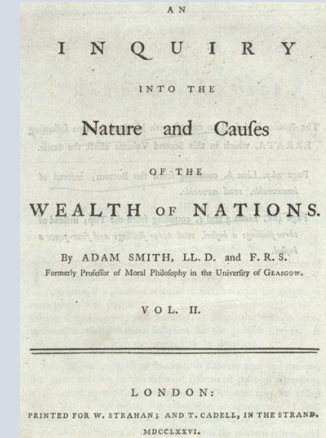
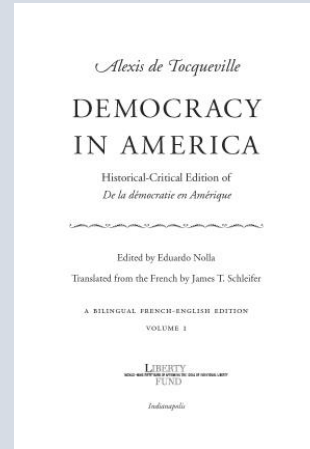
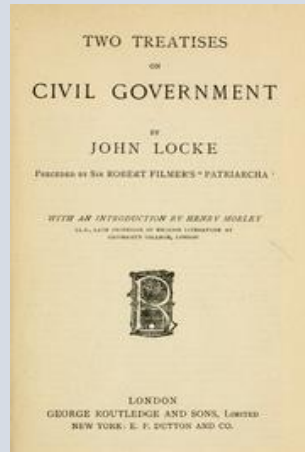
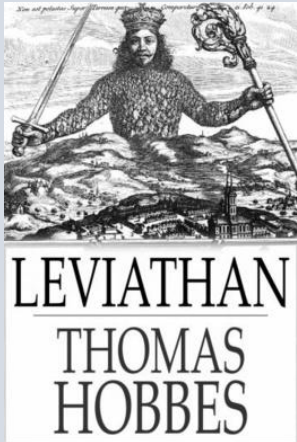
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MAGNA CARTA'S LEGACY



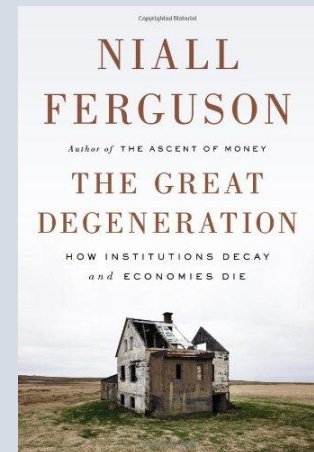
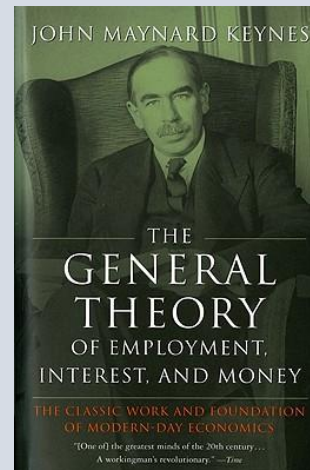
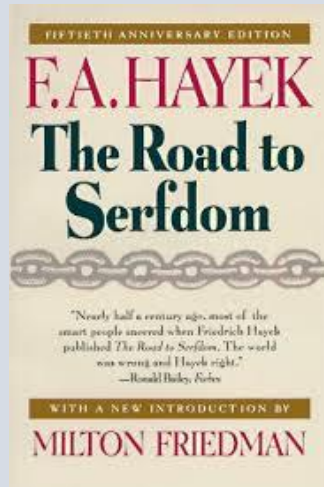
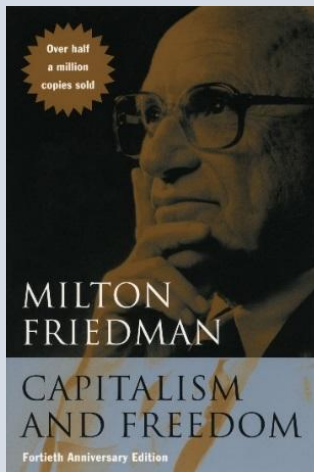
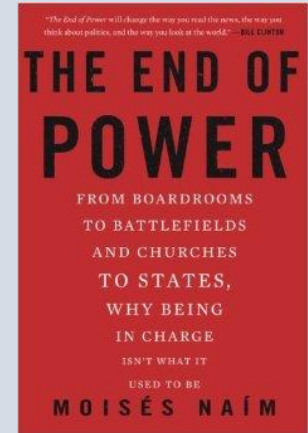
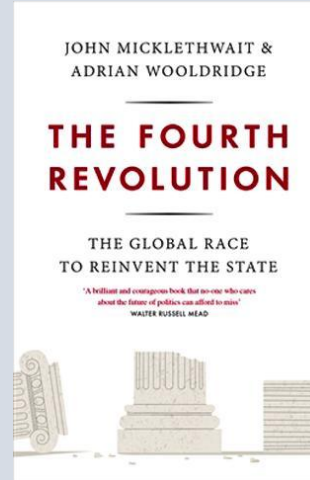
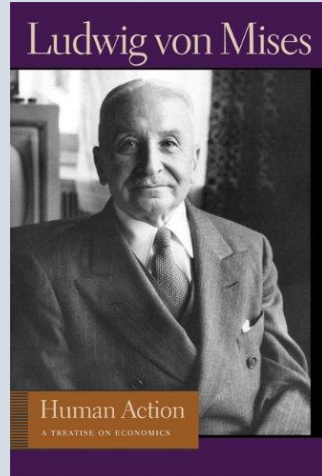
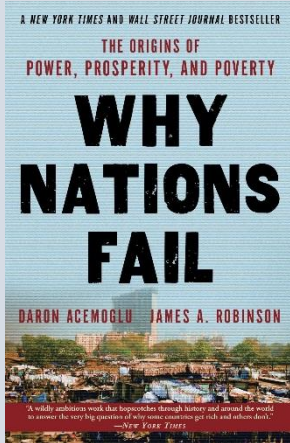
- **Limits to the King:** subject to the laws set forth by the helm.
- **Inalienable Rights:** need consent to be changed.
- **Origins of Parliament:** Council of Barons.

STATE: A REVOLUTIONARY IDEA



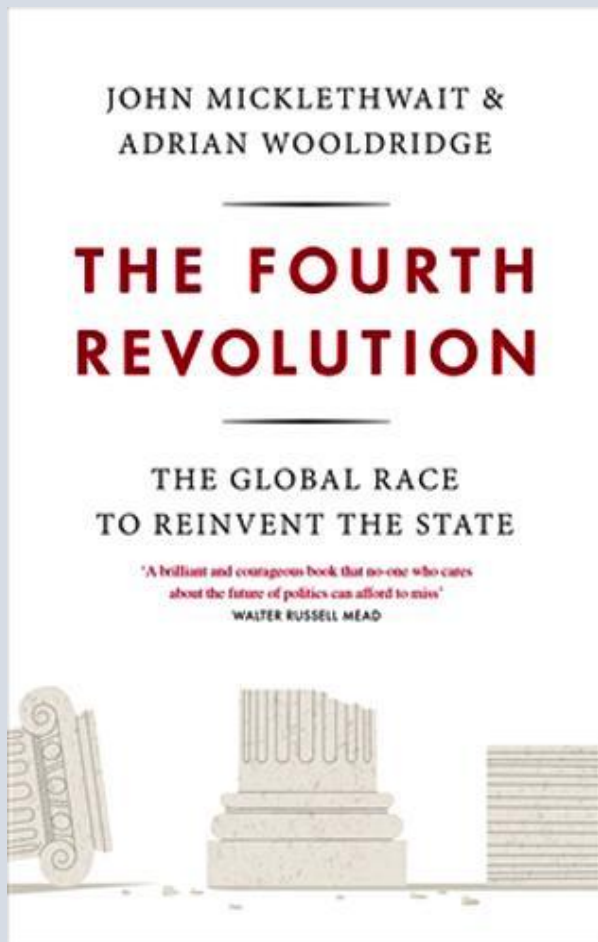
FURTHER DEVELOPMENTS

POWER, LIBERTY AND GOVERNMENT



THE REFORM OF THE STATE

NEW PERSPECTIVES

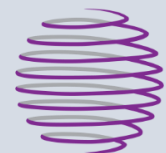


“Restore the control over the Leviathan will be the cornerstone of global policies due to the confluence of three forces: failure, competition and opportunity. The West needs change, because it is about to break. The emerging world needs makeovers to keep moving forward. Debt and demographics are factors that indicate that governments of developed countries must change.”

BRAZIL: PRESENT AND FUTURE CHALLENGES



“Power tends to corrupt, and absolute power corrupts absolutely.”
(Lord Acton)



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HAUNTED BY THE STREETS

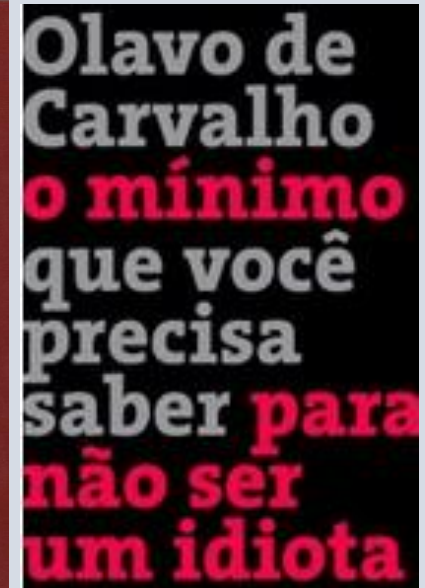
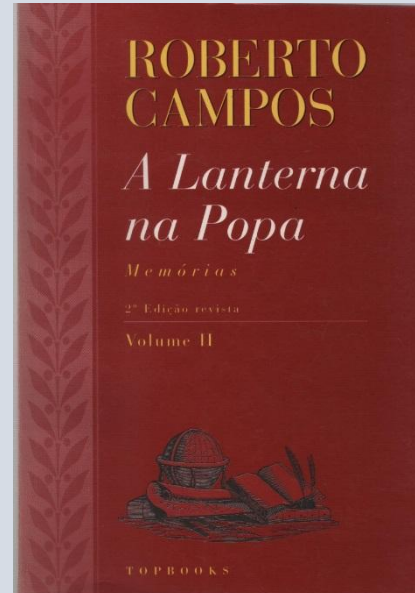
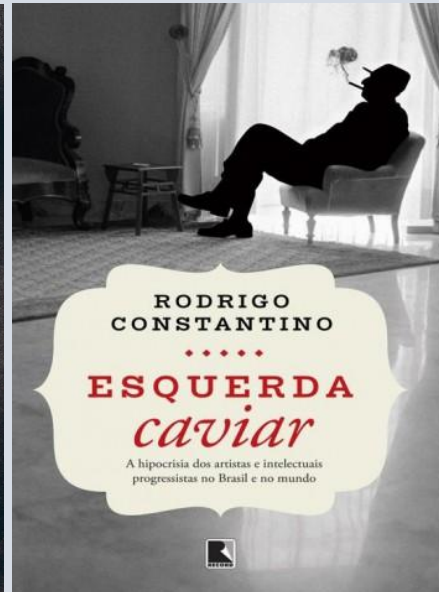
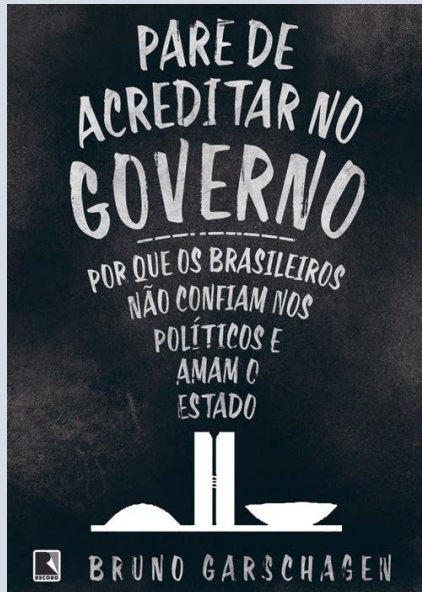


HARVESTING CRISE POLITICAL AND ECONOMIC



MINDSET CHANGE

REDUCING THE STATE



“The first thing to do in Brazil is leave the soother of utopias in favor of the anvil of realism.” (Roberto Campos - 1917 – 2001)

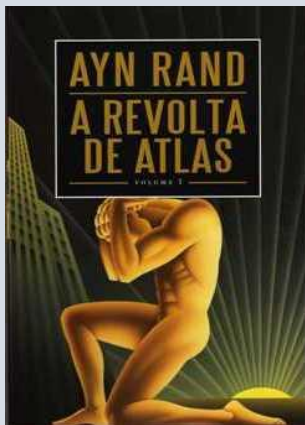
AGENTS OF CHANGE

LONG RUN PROCESS

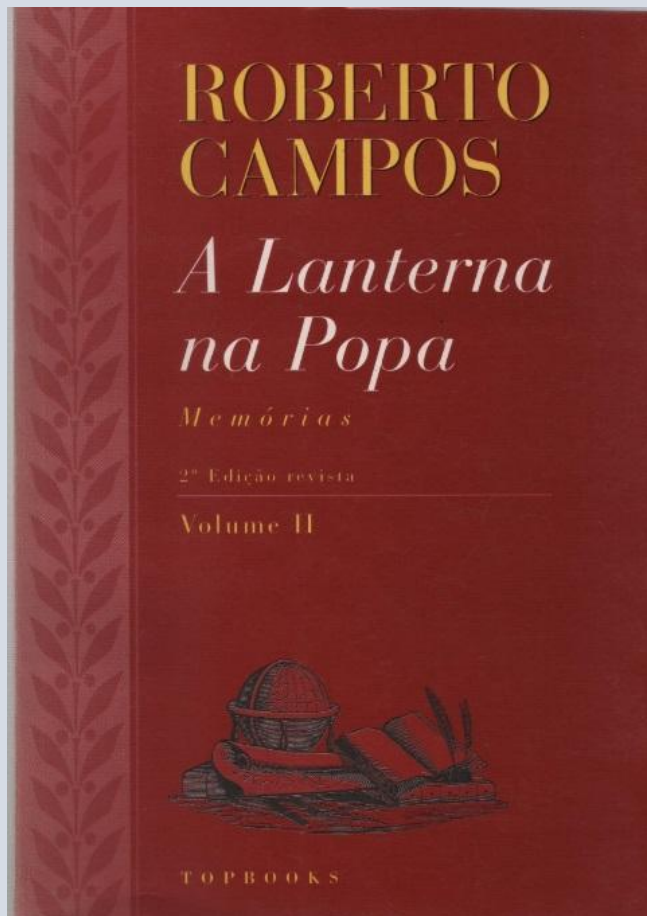
MENOS MARX
MAIS MISES



REDELIBERDADE



FINAL MESSAGE



“The brutality of tax collection is a serious factor of economic retardation. It is outrageous to see representatives of the state pronouncing that paying taxes is 'citizenship'. Citizenship is quite the opposite: is to control government's spending.”

(Roberto Campos)

MUITO OBRIGADO | THANK YOU



Ludwig von Mises

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