



## [Global Political Economy]

**2022/2023**  
**[18 hours]**

**[André Azevedo Alves and Inês Gregório]**  
**[6] ECTS**

### **Syllabus**

This course aims at providing an overview of the main concepts and issues in the domain of contemporary global political economy. After an introductory module covering the key requirements for the study of global political economy and an overview of the relevant historical context, the main theoretical approaches in the field will be discussed. The course then proceeds with a presentation and examination of key empirical indicators in global political economy. The following modules cover the role of institutions in international development, global trade and global finance. The course concludes with a discussion of some of the main contemporary challenges in global political economy.

#### **I – Introduction and historical background**

- I.1 – Studying global political economy
- I.2 – The world economy pre-1914
- I.3 – The world economy in the interwar period
- I.4 – The world economy during the Cold War
- I.5 – The world economy post-1989

#### **II – Theoretical frameworks in global political economy**

- II.1 – Liberal approaches
- II.2 – Marxist approaches
- II.3 – Realist approaches

#### **III – Empirical indicators in global political economy**

- III.1 – International trade and GDP
- III.2 – Human development
- III.3 – Measuring globalization
- III.4 – Economic freedom
- III.5 – Democracy and civil liberties

#### **IV – Institutions and international development**

- IV.1 – Understanding poverty and prosperity
- IV.2 – The rise and decline of nations
- IV.3 – Global governance in debate

#### **V – Global trade**

- V.1 – The evolution of global trade
- V.2 – The political economy of trade agreements
- V.3 – Contemporary trends and issues in global trade

#### **VI – The global financial and monetary system**

- VI.1 – The evolution of the global financial and monetary system
- VI.2 – The globalization of financial markets
- VI.3 – Monetary policy in a globalized economy

#### **VII – Contemporary challenges in global political economy**



## **Bibliography**

- Acemoglu, Daron & Robinson, James, Why Nations Fail: The Origins of Power, Prosperity, and Poverty. London: Profile Books, 2013.
- Boudreaux, Donald J., Free Trade and How it Enriches Us. London: Institute of Economic Affairs, 2018.
- Olson, Mancur, The Rise and Decline of Nations. New Haven: Yale University Press, 1982.
- Pennington, Mark, Robust Political Economy. Cheltenham: Edward Elgar, 2011.
- Ravenhill, John (ed.), Global Political Economy. Oxford: Oxford University Press, 2020.
- Rodrik, Dani, The Globalization Paradox: Democracy and the Future of the World Economy. New York: Norton, 2012.

## **Assessment**

A **final exam** will account for 70% of the grade. The preparation of a short video presentation dealing with one of the contemporary challenges in global political economy (to be agreed with the lecturer) will account for the remaining 30% of the grade.